

LEGISLATURE OF NEBRASKA  
ONE HUNDRED SIXTH LEGISLATURE  
SECOND SESSION

**LEGISLATIVE BILL 1010**

Introduced by Speaker Scheer, 19; at the request of the Governor.

Read first time January 15, 2020

Committee:

- 1 A BILL FOR AN ACT relating to the Cash Reserve Fund; to amend section
- 2 84-612, Revised Statutes Supplement, 2019; to authorize transfers;
- 3 to repeal the original section; and to declare an emergency.
- 4 Be it enacted by the people of the State of Nebraska,

1 Section 1. Section 84-612, Revised Statutes Supplement, 2019, is  
2 amended to read:

3 84-612 (1) There is hereby created within the state treasury a fund  
4 known as the Cash Reserve Fund which shall be under the direction of the  
5 State Treasurer. The fund shall only be used pursuant to this section.

6 (2) The State Treasurer shall transfer funds from the Cash Reserve  
7 Fund to the General Fund upon certification by the Director of  
8 Administrative Services that the current cash balance in the General Fund  
9 is inadequate to meet current obligations. Such certification shall  
10 include the dollar amount to be transferred. Any transfers made pursuant  
11 to this subsection shall be reversed upon notification by the Director of  
12 Administrative Services that sufficient funds are available.

13 (3) In addition to receiving transfers from other funds, the Cash  
14 Reserve Fund shall receive federal funds received by the State of  
15 Nebraska for undesignated general government purposes, federal revenue  
16 sharing, or general fiscal relief of the state.

17 (4) The State Treasurer, at the direction of the budget  
18 administrator of the budget division of the Department of Administrative  
19 Services, shall transfer not to exceed forty million seven hundred  
20 fifteen thousand four hundred fifty-nine dollars in total from the Cash  
21 Reserve Fund to the Nebraska Capital Construction Fund between July 1,  
22 2013, and June 30, 2018.

23 (5) The State Treasurer shall transfer the following amounts from  
24 the Cash Reserve Fund to the Nebraska Capital Construction Fund on such  
25 dates as directed by the budget administrator of the budget division of  
26 the Department of Administrative Services:

27 (a) Seven million eight hundred four thousand two hundred ninety-two  
28 dollars on or after June 15, 2016, but before June 30, 2016;

29 (b) Five million fifty-eight thousand four hundred five dollars on  
30 or after July 1, 2018, but before June 30, 2019, on such dates and in  
31 such amounts as directed by the budget administrator of the budget

1 division of the Department of Administrative Services;

2 (c) Fifteen million three hundred seventy-eight thousand three  
3 hundred nine dollars on or after January 1, 2019, but before June 30,  
4 2019, on such dates and in such amounts as directed by the budget  
5 administrator of the budget division of the Department of Administrative  
6 Services; ~~and~~

7 (d) Fifty-four million seven hundred thousand dollars on or after  
8 July 1, 2019, but before June 15, 2021, on such dates and in such amounts  
9 as directed by the budget administrator of the budget division of the  
10 Department of Administrative Services; ~~and~~

11 (e) Seven million eight hundred twenty-three thousand two hundred  
12 dollars on or after July 1, 2019, but before June 30, 2020, on such dates  
13 and in such amounts as directed by the budget administrator of the budget  
14 division of the Department of Administrative Services; and

15 (f) Eleven million five hundred eighty-nine thousand eight hundred  
16 sixty-one dollars on or after July 1, 2020, but before June 30, 2021, on  
17 such dates and in such amounts as directed by the budget administrator of  
18 the budget division of the Department of Administrative Services.

19 (6) The State Treasurer shall transfer seventy-five million two  
20 hundred fifteen thousand three hundred thirteen dollars from the Cash  
21 Reserve Fund to the Nebraska Capital Construction Fund on or before July  
22 31, 2017, on such date as directed by the budget administrator of the  
23 budget division of the Department of Administrative Services.

24 (7) The State Treasurer shall transfer thirty-one million dollars  
25 from the Cash Reserve Fund to the General Fund after July 1, 2017, but  
26 before July 15, 2017, on such date as directed by the budget  
27 administrator of the budget division of the Department of Administrative  
28 Services.

29 (8) The State Treasurer shall transfer thirty-one million dollars  
30 from the Cash Reserve Fund to the General Fund after October 1, 2017, but  
31 before October 15, 2017, on such date as directed by the budget

1 administrator of the budget division of the Department of Administrative  
2 Services.

3 (9) The State Treasurer shall transfer thirty-one million dollars  
4 from the Cash Reserve Fund to the General Fund after January 1, 2018, but  
5 before January 15, 2018, on such date as directed by the budget  
6 administrator of the budget division of the Department of Administrative  
7 Services.

8 (10) The State Treasurer shall transfer thirty-two million dollars  
9 from the Cash Reserve Fund to the General Fund after April 1, 2018, but  
10 before April 15, 2018, on such date as directed by the budget  
11 administrator of the budget division of the Department of Administrative  
12 Services.

13 (11) The State Treasurer shall transfer one hundred million dollars  
14 from the Cash Reserve Fund to the General Fund on or before June 30,  
15 2018, on such dates and in such amounts as directed by the budget  
16 administrator of the budget division of the Department of Administrative  
17 Services.

18 (12) The State Treasurer shall transfer forty-eight million dollars  
19 from the Cash Reserve Fund to the General Fund after March 1, 2019, but  
20 before March 15, 2019, on such date as directed by the budget  
21 administrator of the budget division of the Department of Administrative  
22 Services.

23 (13) The State Treasurer shall transfer sixty-two million two  
24 hundred forty thousand nine hundred seventy-four dollars from the Cash  
25 Reserve Fund to the Governor's Emergency Cash Fund on or after July 1,  
26 2019, but before June 30, 2021, on such dates and in such amounts as  
27 directed by the budget administrator of the budget division of the  
28 Department of Administrative Services.

29 (14) The State Treasurer shall transfer three million eight hundred  
30 thousand dollars from the Cash Reserve Fund to the Critical  
31 Infrastructure Facilities Cash Fund on or before June 30, 2020, on such

1 date as directed by the budget administrator of the budget division of  
2 the Department of Administrative Services.

3       Sec. 2. Original section 84-612, Revised Statutes Supplement, 2019,  
4 is repealed.

5       Sec. 3. Since an emergency exists, this act takes effect when  
6 passed and approved according to law.