Sixty-fifth Legislative Assembly of North Dakota

SENATE CONCURRENT RESOLUTION NO. 4012

Introduced by

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Senators Meyer, Kreun

Representatives Dockter, J. Nelson

the Sixty-sixth Legislative Assembly.

1 A concurrent resolution requesting the Legislative Management to consider studying the 2 homestead tax credit thresholds for individuals who are permanently and totally disabled. 3 WHEREAS, it is a legislative responsibility to review existing laws to ensure the laws 4 address the problems intended to rectify; and 5 WHEREAS, the homestead tax credit reduces the property taxes of individuals who are 6 sixty-five years of age or older or individuals who are permanently and totally disabled and 7 whose income is \$42,000 or less per year; and 8 WHEREAS, the portion of the homestead tax credit asset threshold test should be 9 evaluated for the purpose of identifying the effects on state tax revenues of not including the 10 homestead in the asset valuation for the permanently and totally disabled; 11 NOW, THEREFORE, BE IT RESOLVED BY THE SENATE OF NORTH DAKOTA, THE 12 HOUSE OF REPRESENTATIVES CONCURRING THEREIN: 13 That the Legislative Management consider studying the homestead tax credit thresholds for 14 individuals who are permanently and totally disabled; and

BE IT FURTHER RESOLVED, that the Legislative Management report its findings and

recommendations, together with any legislation required to implement the recommendations, to