Sixty-sixth Legislative Assembly of North Dakota In Regular Session Commencing Thursday, January 3, 2019

SENATE BILL NO. 2331 (Senators Erbele, Dotzenrod, Wardner) (Representatives Mock, Brandenburg)

AN ACT to amend and reenact section 57-33.2-18 of the North Dakota Century Code, relating to allocation of wind generation tax revenue; and to provide an effective date.

BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

SECTION 1. AMENDMENT. Section 57-33.2-18 of the North Dakota Century Code is amended and reenacted as follows:

57-33.2-18. Deposit of revenue - Report to treasurer.

- 1. The commissioner shall transfer to the state treasurer, for deposit in the general fund, thirty-three percent of the revenue collected under subsection 1 of section 57-33.2-04 for wind projects that:
 - a. Begin initial construction after December 31, 2020.
 - b. Have been in operation for twenty years or more from the date of first assessment, whether initially taxed under section 57-06-14.1 or 57-33.2-04.
- The commissioner shall transfer the remaining revenue collected under this chapter to the state treasurer for deposit in the electric generation, transmission, and distribution tax fund. With each transfer under this section, the commissioner shall provide a report showing the information necessary for the state treasurer to allocate the revenue under section 57-33.2-19.

SECTION 2. EFFECTIVE DATE. This Act is effective for taxable years beginning after December 31, 2019.

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	Preside	President of the Senate			Speaker of the House	
	Secreta	ary of the Senate		Chief Clerk of the House		
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Senate Vote:	Yeas 45	Nays 2	Absent 0			
House Vote:	Yeas 78	Nays 8	Absent 8			
				Secretary of the S	enate	
Received by the Governor atM. on					, 2019.	
Approved atM. on					, 2019.	
				Governor		
Filed in this office thisday of				, 2019,		
at o	'clock	_M.				
				Secretary of State		