19.1140.02000

FIRST ENGROSSMENT

Sixty-sixth Legislative Assembly of North Dakota

ENGROSSED SENATE BILL NO. 2331

Introduced by

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Senators Erbele, Dotzenrod, Wardner

Representatives Mock, Brandenburg

- 1 A BILL for an Act to amend and reenact section 57-33.2-18 of the North Dakota Century Code,
- 2 relating to allocation of wind generation tax revenue; and to provide an effective date.

3 BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

- 4 **SECTION 1. AMENDMENT.** Section 57-33.2-18 of the North Dakota Century Code is amended and reenacted as follows:
- 6 57-33.2-18. Deposit of revenue Report to treasurer.
- 7 <u>1.</u> The commissioner shall transfer to the state treasurer, for deposit in the general fund,
 8 thirty-three percent of the revenue collected under subsection 1 of section 57-33.2-04
 9 for wind projects that:
 - a. Begin initial construction after December 31, 2020.
- b. Have been in operation for twenty years or more from the date of first
 assessment, whether initially taxed under section 57-06-14.1 or 57-33.2-04.
 - 2. The commissioner shall transfer the remaining revenue collected under this chapter to the state treasurer for deposit in the electric generation, transmission, and distribution tax fund. With each transfer under this section, the commissioner shall provide a report showing the information necessary for the state treasurer to allocate the revenue under section 57-33.2-19.
- SECTION 2. EFFECTIVE DATE. This Act is effective for taxable years beginning after December 31, 2019.