Sixty-sixth Legislative Assembly of North Dakota

SENATE BILL NO. 2331

Introduced by

Senators Erbele, Dotzenrod, Wardner

Representatives Mock, Brandenburg

- 1 A BILL for an Act to amend and reenact section 57-33.2-18 of the North Dakota Century Code,
- 2 relating to allocation of wind generation tax revenue.

3 BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

- 4 **SECTION 1. AMENDMENT.** Section 57-33.2-18 of the North Dakota Century Code is
- 5 amended and reenacted as follows:
- 6 57-33.2-18. Deposit of revenue Report to treasurer.
- 7 The commissioner shall transfer thirty-three percent of the revenue collected under
- 8 <u>subsection 1 of section 57-33.2-04 for wind projects that begin initial construction after</u>
- 9 December 31, 2020, and thirty-three percent of the revenue collected under subsection 1 of
- 10 section 57-33.2-04 for wind projects that become taxable under section 57-33.2-04 after
- December 31, 2020, to the state treasurer for deposit in the general fund. The commissioner
- 12 <u>shall transfer the remaining revenue collected under</u> this chapter to the state treasurer for
- 13 deposit in the electric generation, transmission, and distribution tax fund. With each transfer
- 14 under this section, the commissioner shall provide a report showing the information necessary
- 15 for the state treasurer to allocate the revenue under section 57-33.2-19.