FIRST ENGROSSMENT

Sixty-fourth Legislative Assembly of North Dakota

ENGROSSED SENATE BILL NO. 2251

Introduced by

Senators O'Connell, Axness, Luick

Representatives Hunskor, M. Nelson

- 1 A BILL for an Act to provide for a legislative management study of plugging and reclamation
- 2 bonds.

3 BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

4 SECTION 1. LEGISLATIVE MANAGEMENT STUDY. During the 2015-16 interim, the 5 legislative management shall consider studying plugging and reclamation bonds in title 38 of the 6 North Dakota Century Code and title 43 of the North Dakota Administrative Code. The study 7 must include a review of the various bonds required in all areas of development and the 8 adequacy compared to the cost and time of clean up related to oil and gas development. In 9 addition, the study must examine bond amounts, where bonds are deposited, how long bonds 10 can be held, and the requirements for release of bonds. The legislative management shall 11 report its findings and recommendations, together with any legislation required to implement the 12 recommendations, to the sixty-fifth legislative assembly.