

Introduced by

Senators Rust, Schaible, Vedaa

Representatives Longmuir, Monson, Sanford

1 A BILL for an Act to amend and reenact subsection 2 of section 15.1-36-06 of the North Dakota
2 Century Code, relating to school construction loans.

3 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

4 **SECTION 1. AMENDMENT.** Subsection 2 of section 15.1-36-06 of the North Dakota
5 Century Code is amended and reenacted as follows:

6 2. To be eligible for a loan under this section, the board of a school district shall:

7 a. Propose a new construction or remodeling project with a cost of at least
8 one million dollars and an expected utilization of at least thirty years;

9 b. Obtain the approval of the superintendent of public instruction for the project
10 under section 15.1-36-01;

11 c. (1) ~~Request from the tax commissioner a statement of the estimated tax~~
12 ~~increase, in mills and dollars, which would be applicable to a residential~~
13 ~~parcel of average true and full value within the county in which the school~~
14 ~~district is headquartered, if a loan under this section and any associated~~
15 ~~school construction bond issue were to be authorized in accordance with~~
16 ~~chapter 21-03;~~

17 (2) ~~Request from the tax commissioner a statement of the estimated tax~~
18 ~~increase, in mills and dollars, which would be applicable to an acre of~~
19 ~~cropland and to an acre of noncropland, of average true and full value within~~
20 ~~the county in which the school district is headquartered, if a loan under this~~
21 ~~section and any associated school construction bond issue were to be~~
22 ~~authorized in accordance with chapter 21-03;~~

23 (3) ~~Publish in the official newspaper of the district the information from the~~
24 ~~statements required by this subdivision regarding the proposed estimated~~

- 1 additional millage and the dollar increase per one thousand of taxable
2 valuation in accordance with section 21-03-13 along with the notice of the
3 election to authorize the school construction bond issuance in accordance
4 with section 21-03-12; and
5 (4)(2) Post the information on the school district's website ~~the information from the~~
6 ~~statements~~ preceding the date of the election to authorize the school
7 construction bond issuance in accordance with chapter 21-03;
8 d. Receive authorization for a bond issue in accordance with chapter 21-03; and
9 e. Submit a completed application to the Bank of North Dakota.