Sixty-second Legislative Assembly of North Dakota In Regular Session Commencing Tuesday, January 4, 2011

SENATE BILL NO. 2121 (Human Services Committee) (At the request of the Bank of North Dakota)

AN ACT to repeal chapter 6-09.6 of the North Dakota Century Code, relating to the developmentally disabled facility loan program; and to provide for the sale of loans and transfer of proceeds to the common schools trust fund.

BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

SECTION 1. REPEAL. Chapter 6-09.6 of the North Dakota Century Code is repealed.

SECTION 2. DEVELOPMENTALLY DISABLED FACILITY REVOLVING LOAN FUND -AUTHORITY TO SELL LOANS - TRANSFERS. The executive director of the department of human services shall sell such loans in the developmentally disabled facility revolving loan fund created under section 6-09.6-01.2 to the Bank of North Dakota which shall provide \$1,293,211, or so much of the sum as may be necessary, with the proceeds to be deposited in the common schools trust fund. S. B. NO. 2121 - PAGE 2

President of the Senate

Speaker of the House

Secretary of the Senate

Chief Clerk of the House

This certifies that the within bill originated in the Senate of the Sixty-second Legislative Assembly of North Dakota and is known on the records of that body as Senate Bill No. 2121.

| Senate Vote: | Yeas 45 | Nays 0 | Absent 2 | |
|----------------------------------|---------|--------|----------|-------------------------|
| House Vote: | Yeas 89 | Nays 1 | Absent 4 | |
| | | | | |
| | | | | Secretary of the Senate |
| Received by the Governor atM. on | | | | , 2011. |
| Approved at | M. on | | | , 2011. |
| | | | | |

Governor

| Filed in this office this _ | day of | , 2011, |
|-----------------------------|--------|---------|
| _ | | |

at _____ o'clock _____M.

Secretary of State