

March 8, 2023

PROPOSED AMENDMENTS TO HOUSE CONCURRENT RESOLUTION NO. 3024

Page 1, line 1, after the third comma insert "and"

Page 1, line 1, remove ", and 27"

Page 1, line 3, after the first comma insert "replacing lost property tax revenue through increased sales tax, and"

Page 1, line 3, remove ", and"

Page 1, line 4, remove "providing for a state transfer tax on real property"

Page 1, line 8, after the second comma insert "provides for the replacement of lost property tax revenue through increased sales tax, and"

Page 1, line 9, remove ", and permits imposition by the"

Page 1, line 10, remove "state of a transfer tax on real property"

Page 1, line 13, after the third comma insert "and"

Page 1, line 13, remove ", and 27"

Page 2, line 9, after the underscored period insert "Between September 1, 2025, and December 31, 2025, the legislative assembly may convene for up to twenty consecutive business days designated by the majority leaders of the senate and house of representatives to provide by law a method for the annual property tax revenue replacement payments to political subdivisions required in this subsection. Days spent in the reconvened session under this subsection may not be counted as part of the eighty natural days under section 7 of article IV.

4. The legislative assembly shall create a property tax revenue replacement fund in the state treasury for the purpose of making annual property tax revenue replacement payments to political subdivisions.
5. The legislative assembly shall impose sales tax at a rate sufficient to fund the annual property tax revenue replacement payments to political subdivisions for deposit into the property tax revenue replacement fund as deemed necessary."

Page 5, remove lines 3 through 9

Page 5, line 12, replace "6" with "5"

Page 5, line 13, replace "2025" with "2026"

Renumber accordingly