

HOUSE BILL NO. 1443

Introduced by

Representatives J. Kelsh, Gruchalla

Senators Heckaman, Taylor

1 A BILL for an Act to provide an appropriation to the office of management and budget for
2 transfer to the teachers' fund for retirement; and to provide legislative intent.

3 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

4 **SECTION 1. APPROPRIATION - TRANSFER.** There is appropriated out of any moneys in
5 the general fund in the state treasury, not otherwise appropriated, the sum of \$50,000,000, or
6 so much of the sum as may be necessary, which the office of management and budget shall
7 transfer on June 30, 2012, to the teachers' fund for retirement for the purpose of reducing the
8 unfunded actuarial accrued liability of the teachers' fund for retirement.

9 **SECTION 2. LEGISLATIVE INTENT.** It is the intent of the sixty-second legislative assembly
10 that a total of \$200,000,000 from the general fund be provided equally over four bienniums,
11 beginning in the 2011-13 biennium and ending in the 2017-19 biennium, to the teachers' fund
12 for retirement for the purpose of reducing the unfunded actuarial accrued liability of the
13 teachers' fund for retirement.