FIRST ENGROSSMENT

Sixty-sixth Legislative Assembly of North Dakota

ENGROSSED HOUSE BILL NO. 1419

Introduced by

Representatives Steiner, Delzer, Ertelt, Headland, Kasper, Kempenich, B. Koppelman, Louser, D. Ruby

Senators Kannianen, G. Lee

- 1 A BILL for an Act to provide for a legislative management study considering the spectrum of
- 2 public employee retirement options.

3 BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

4 SECTION 1. LEGISLATIVE MANAGEMENT STUDY - PUBLIC EMPLOYEES

- 5 **RETIREMENT FUND.** During the 2019-20 interim, the legislative management shall consider
- 6 studying the spectrum of public employee retirement fund options, including a defined benefit
- 7 plan, hybrid plan, and defined contribution plan. The study must include receipt of information
- 8 from an unbiased, nonprofit third party regarding pension fund risk. The legislative management
- 9 shall report its findings and recommendations, together with any legislation necessary to
- implement the recommendations, to the sixty-seventh legislative assembly.