

HOUSE BILL NO. 1404

Introduced by

Representatives Vetter, Cory, Heinert, Meier, Mock, Pyle, Sanford, Schneider

Senators Larson, Veda

1 A BILL for an Act to create and enact a new section to chapter 15-10 of the North Dakota
2 Century Code, relating to a peace officer student loan forgiveness program.

3 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

4 **SECTION 1.** A new section to chapter 15-10 of the North Dakota Century Code is created
5 and enacted as follows:

6 **Peace officer student loan forgiveness program.**

- 7 1. The state board of higher education shall administer a student loan forgiveness
8 program for peace officers. The board shall adopt rules as necessary to implement the
9 program.
- 10 2. To be eligible for the program, an applicant must:
- 11 a. Be a resident of the state;
- 12 b. Be employed full time as a peace officer in the state and must have been
13 employed full time as a peace officer in this state for at least twelve months;
- 14 c. Have successfully completed a qualifying educational program;
- 15 d. Have a student loan with the Bank of North Dakota; and
- 16 e. Meet any other qualifications set by rule.
- 17 3. A qualified applicant may receive a maximum of two hundred dollars per month
18 student loan forgiveness, not to exceed the applicant's regular monthly loan payment
19 amount. The board shall distribute funds directly to the Bank of North Dakota to repay
20 outstanding loan principal balances for eligible applicants.
- 21 4. As used in this section, the term "peace officer" has the same meaning as provided
22 under section 12-63-01.