Sixty-sixth Legislative Assembly of North Dakota

HOUSE BILL NO. 1271

Introduced by

Representatives Klemin, Roers Jones

Senator Dwyer

- 1 A BILL for an Act to amend and reenact subsection 6 of section 11-18-02.2 and section
- 2 30.1-32.1-06 of the North Dakota Century Code, relating to statements of full consideration
- 3 being filed with the county recorder and transfer on death deed requirements.

4 BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

- 5 **SECTION 1. AMENDMENT.** Subsection 6 of section 11-18-02.2 of the North Dakota
- 6 Century Code is amended and reenacted as follows:
- 7 6. This section does not apply to deeds transferring title to the following types of property, or to deeds relating to the following transactions:
- 9 a. Property owned or used by public utilities.
- b. Property classified as personal property.
- 11 c. A sale when the grantor and the grantee are of the same family or corporate affiliate, if known.
- d. A sale that resulted as a settlement of an estate.
- e. All forced sales, mortgage foreclosures, and tax sales.
- f. All sales to or from religious, charitable, or nonprofit organizations.
- g. All sales when there is an indicated change of use by the new owners.
- h. All transfer of ownership of property for which is given a guitclaim deed.
- i. Sales of property not assessable by law.
- j. Agricultural lands of less than eighty acres [32.37 hectares].
- 20 k. A transfer that is pursuant to a judgment.
- 21 I. A transfer on death deed or revocation instrument authorized under chapter 30.1-32.1.
- SECTION 2. AMENDMENT. Section 30.1-32.1-06 of the North Dakota Century Code is amended and reenacted as follows:

1 **30.1-32.1-06.** Requirements.

- A transfer on death deed except as otherwise provided in subsection 2 must contain
 the essential elements and formalities of a properly recordable inter vivos deed.
- 4 2. A transfer on death deed must state that the transfer to the designated beneficiary is to occur at the transferor's death.
- 3. A transfer on death deed must use the phrase "transfer on death deed" or the
 abbreviation "TOD" in the title of the deed.
- A transfer on death deed must be recorded before the transferor's death in the public records in the office of the county recorder of the county where the property is located.