

February 18, 2013

PROPOSED AMENDMENTS TO HOUSE BILL NO. 1216

Page 1, line 1, after "A BILL" replace the remainder of the bill with "for an Act to create and enact a new section to chapter 43-23.3 of the North Dakota Century Code, relating to regulation of real estate appraisers; and to provide for a legislative management study.

BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

SECTION 1. A new section to chapter 43-23.3 of the North Dakota Century Code is created and enacted as follows:

Appraisal fee reporting.

An appraiser's fee, paid to the appraiser, must be recorded on the first page of the appraisal form for one-family to four-family residential properties.

SECTION 2. APPRAISER CONTRACTS - LEGISLATIVE MANAGEMENT STUDY. During the 2013-14 interim, the legislative management shall consider studying whether implementation of a penalty or other financial consequence would improve appraiser compliance with timelines under appraiser contracts. The legislative management shall report its findings and recommendations, together with any legislation required to implement the recommendations, to the sixty-fourth legislative assembly."

Renumber accordingly