# Sixty-seventh Legislative Assembly of North Dakota In Regular Session Commencing Tuesday, January 5, 2021

HOUSE BILL NO. 1211 (Representatives Magrum, Hoverson, Kasper, B. Koppelman, Louser, Schauer, Vetter) (Senators Meyer, Vedaa)

AN ACT to amend and reenact sections 37-14-03 and 37-14-14 of the North Dakota Century Code, relating to the veterans' aid fund and veterans' postwar trust fund; and to declare an emergency.

#### BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

**SECTION 1. AMENDMENT.** Section 37-14-03 of the North Dakota Century Code is amended and reenacted as follows:

#### 37-14-03. Veterans' aid fund.

The state treasurer shall keep in the state treasury the separate trust fund known as the veterans' aid fund and shall have full authority to invest the fund only in accordance with chapter 21-10. Disbursements from suchthe fund must be made as provided in this chapter.

**SECTION 2. AMENDMENT.** Section 37-14-14 of the North Dakota Century Code is amended and reenacted as follows:

### 37-14-14. Veterans' postwar trust fund.

The veterans' postwar trust fund is a permanent trust fund of the state of North Dakota and consists of moneys transferred or credited to the fund under this chapter and other laws. Investment of the fund is the responsibility of the state treasurer who shall have full authority to invest the fund only in those legal investments authorized by section 21-10-07accordance with chapter 21-10. All income received from investments is to be utilized only for programs of benefit and service to veterans or their dependents, and all income earned in a biennium is appropriated to the administrative committee on veterans' affairs on a continuing basis in the following biennium and not in the biennium the income is earned for expenditure on these programs as authorized by law. Investment of all income received from investments is the responsibility of the state treasurer who has full authority to invest the income received only in accordance with chapter 21-10.

**SECTION 3. EMERGENCY.** This Act is declared to be an emergency measure.

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Spea			of the House	President of the S	President of the Senate	
		Chief Cle	rk of the House	Secretary of the S	enate	
Legislativ	e Assembly	of North Da	akota and is known o	House of Representatives of on the records of that body as He of Representatives voted in fav	ouse Bill No. 121	
Vote:	Yeas 91		Nays 0	Absent 3		
		Speaker	of the House	Chief Clerk of the	House	
This certi	fies that two-	thirds of th	e members-elect of t	he Senate voted in favor of said	law.	
Vote:	Yeas 45		Nays 1	Absent 1		
		President	of the Senate	Secretary of the S	enate	
Received	I by the Gove	rnor at	M. on		, 2021.	
Approved at		_M. on			, 2021.	
				Governor		
Filed in this office this			day of		, 2021,	
at	o'clock _	M				
				Secretary of State		