Sixty-fourth Legislative Assembly of North Dakota In Regular Session Commencing Tuesday, January 6, 2015

HOUSE BILL NO. 1134 (Judiciary Committee) (At the request of the Commission on Uniform State Laws)

AN ACT to amend and reenact section 41-04.1-08 of the North Dakota Century Code, relating to funds transfers under the Uniform Commercial Code; and to declare an emergency.

BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

SECTION 1. AMENDMENT. Section 41-04.1-08 of the North Dakota Century Code is amended and reenacted as follows:

41-04.1-08. (4A-108) Exclusion of consumer transactions governed by federal law Relationship to Electronic Fund Transfer Act.

- <u>1.</u> This<u>Except as provided in subsection 2, this</u> chapter does not apply to a funds transfer any part of which is governed by the Electronic Fund Transfer Act of 1978 [Title XX, Pub. L. 95-630; 92 Stat. 3728; 15 U.S.C. 1693 et seq.] as amended from time to time.
- 2. This chapter applies to a funds transfer that is a remittance transfer as defined in the Electronic Fund Transfer Act [15 U.S.C. 1693o-1], unless the remittance transfer is an electronic fund transfer as defined in the Electronic Fund Transfer Act [15 U.S.C. 1693a].
- 3. In a funds transfer to which this chapter applies, in the event of an inconsistency between an applicable provision of this chapter and an applicable provision of the Electronic Fund Transfer Act, the provision of the Electronic Fund Transfer Act governs to the extent of the inconsistency.

SECTION 2. EMERGENCY. This Act is declared to be an emergency measure.

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Speaker of the House President of the Senate Chief Clerk of the House Secretary of the Senate This certifies that the within bill originated in the House of Representatives of the Sixty-fourth Legislative Assembly of North Dakota and is known on the records of that body as House Bill No. 1134 and that two-thirds of the members-elect of the House of Representatives voted in favor of said law. Nays 0 Vote: Yeas 89 Absent 5 Speaker of the House Chief Clerk of the House This certifies that two-thirds of the members-elect of the Senate voted in favor of said law. Vote: Yeas 47 Nays 0 Absent 0 President of the Senate Secretary of the Senate Received by the Governor at ______M. on ______, 2015. Approved at ______M. on ______, 2015. Governor Filed in this office this ______day of ______, 2015, at _____ o'clock _____ M.

Secretary of State