Sixty-third Legislative Assembly of North Dakota

HOUSE BILL NO. 1032

Introduced by

Legislative Management

(Energy Development and Transmission Committee)

- 1 A BILL for an Act to create and enact a new subsection to section 57-51.1-03 of the North
- 2 Dakota Century Code, relating to an exemption from the oil extraction tax; and to provide an
- 3 effective date.

4 BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

- 5 **SECTION 1.** A new subsection to section 57-51.1-03 of the North Dakota Century Code is created and enacted as follows:
- 7 The activity of extracting from the earth any oil that is sold to and refined by a refinery
- 8 located in this state.
- 9 **SECTION 2. EFFECTIVE DATE.** This Act is effective for taxable events after June 30,
- 10 2013.