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Sixty-seventh
Legislative Assembly
of North Dakota

HOUSE BILL NO. 1141

Introduced by

Representatives Nathe, Bosch, Howe, Lefor, Mock, O'Brien, Sanford

Senators Bekkedahl, Hogue, Kreun, J. Roers

1 A BILL for an Act to provide an appropriation for the innovation loan fund to support technology
2 advancement; and to provide a statement of legislative intent.

3 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

4 **SECTION 1. APPROPRIATION - TRANSFER TO INNOVATION LOAN FUND TO**
5 **SUPPORT TECHNOLOGY ADVANCEMENT - INTENT.** There is appropriated out of any
6 moneys in the general fund in the state treasury, not otherwise appropriated, the sum of
7 \$25,000,000, or so much of the sum as may be necessary, which the office of management and
8 budget shall transfer to the innovation loan fund to support technology advancement for the
9 purpose of providing innovation technology loans for the biennium beginning July 1, 2021, and
10 ending June 30, 2023. It is the intent of the sixty-seventh legislative assembly that the funds
11 transferred be derived from legacy fund earnings transferred to the general fund during the
12 biennium beginning July 1, 2021, and ending June 30, 2023.