

GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2019

S

1

SENATE BILL 809

Short Title: Salary-Related Contrib/Debt Service Funds. (Public)

Sponsors: Senators Brown, Harrington, and B. Jackson (Primary Sponsors).

Referred to: Rules and Operations of the Senate

May 20, 2020

A BILL TO BE ENTITLED

AN ACT TO MAKE ADJUSTMENTS TO THE STATE EMPLOYER SALARY-RELATED RETIREMENT CONTRIBUTIONS AND TO APPROPRIATE FUNDS TO THE STATE CAPITAL AND INFRASTRUCTURE FUND FOR THE STATE'S DEBT SERVICE OBLIGATIONS.

The General Assembly of North Carolina enacts:

SECTION 1.(a) Section 3.15(c) of S.L. 2019-209 reads as rewritten:

"SECTION 3.15.(c) Effective July 1, 2020, the State's employer contribution rates budgeted for retirement and related benefits as a percentage of covered salaries for the 2020-2021 fiscal year for teachers and State employees, State law enforcement officers (LEOs), the University and Community Colleges Optional Retirement Programs (ORPs), the Consolidated Judicial Retirement System (CJRS), and the Legislative Retirement System (LRS) are as set forth below:

	Teachers and State Employees	State LEOs	ORPs	CJRS	LRS
Retirement	14.36% <u>14.78%</u>	14.36% <u>14.78%</u>	6.84%	36.00% <u>36.44%</u>	29.00%
Disability	0.10%	0.10%	0.10%	0.00%	0.00%
Death	0.16%	0.16%	0.00%	0.00%	0.00%
Retiree Health	6.82%	6.82%	6.82%	6.82%	6.82%
NC 401(k)	0.00%	5.00%	0.00%	0.00%	0.00%

Total Contribution

Rate ~~21.44%~~21.86%~~26.44%~~26.86% 13.76% ~~42.82%~~3.26% 35.82%"

SECTION 1.(b) There is transferred from the General Fund to the Reserve for State Employer Retirement Contributions in the Office of State Budget and Management a sum sufficient in recurring funding for the 2020-2021 fiscal year for the purposes of implementing Section 1 of this act.

SECTION 2.(a) There is transferred from the General Fund to the State Capital and Infrastructure Fund a sum sufficient in recurring funding for the 2020-2021 fiscal year for the purpose of meeting the State's debt service obligations.

SECTION 2.(b) There is appropriated from the State Capital and Infrastructure Fund a sum sufficient in recurring funding for the 2020-2021 fiscal year for Federal Debt Service.

SECTION 2.(c) There is appropriated from the State Capital and Infrastructure Fund a sum sufficient in recurring funding for General Debt Service.

SECTION 3. Section 1.1(a) of S.L. 2019-242 reads as rewritten:



"SECTION 1.1.(a) Appropriations from the General Fund for the budgets of the State agencies, departments, and institutions, and for other purposes as enumerated, are made for each year of the 2019-2021 fiscal biennium, according to the following schedule:

Current Operations – General Fund	FY 2019-2020	FY 2020-2021
--	---------------------	---------------------

...

RESERVES, DEBT, AND OTHER BUDGETS

General Debt Service

Requirements	734,545,038	
--------------	-------------	--

734,545,038 <u>735,092,093</u>		
---	--	--

Less: Receipts	18,653,595	
----------------	------------	--

18,653,595 <u>735,092,093</u>		
--	--	--

Net Appropriation	715,891,443	<u>715,891,443</u>
--------------------------	--------------------	---------------------------

Federal Debt Service

Requirements	1,616,380	1,616,380
--------------	-----------	-----------

Less: Receipts	0	<u>0</u> <u>1,616,380</u>
----------------	---	---------------------------

Net Appropriation	1,616,380	<u>1,616,380</u>
--------------------------	------------------	-------------------------

...

Total Requirements	43,528,638,698	
---------------------------	-----------------------	--

43,609,596,010 <u>43,610,143,065</u>		
---	--	--

Less: Total Receipts	19,628,334,227	
-----------------------------	-----------------------	--

19,628,105,602 <u>20,346,160,480</u>		
---	--	--

Total Net Appropriation	23,900,304,471	
--------------------------------	-----------------------	--

23,981,490,408 <u>23,263,982,585</u> "		
---	--	--

SECTION 4.(a) Departmental receipts, as defined in G.S. 143C-1-1, are appropriated for the 2020-2021 fiscal year up to the amounts needed to implement the provisions in this act for the 2020-2021 fiscal year.

SECTION 4.(b) The provisions of the State Budget Act, Chapter 143C of the General Statutes, are reenacted and shall remain in full force and effect and are incorporated in this act by reference.

SECTION 4.(c) Except where expressly repealed or amended by this act, the provisions of any other legislation enacted during the 2019 Regular Session of the General Assembly expressly appropriating funds to an agency, a department, or an institution covered under this act shall remain in effect.

SECTION 5. Section 3 of this act becomes effective July 1, 2019. Section 2 becomes effective July 1, 2020. The remainder of this act is effective when it becomes law.