GENERAL ASSEMBLY OF NORTH CAROLINA **SESSION 2021**

H 1 **HOUSE BILL 662**

Short Title:	Increase Funding HP Furniture Market.	(Public)
Sponsors:	Representatives Faircloth, Brockman, Hardister, and Quick (Primary Sponsors).	
	For a complete list of sponsors, refer to the North Carolina General Assembly web site.	
Referred to:	Appropriations, if favorable, Rules, Calendar, and Operations of the House	

April 26, 2021

1 A BILL TO BE ENTITLED 2 AN ACT TO INCREASE FUNDING FOR THE HIGH POINT FURNITURE MARKET. 3 The General Assembly of North Carolina enacts: 4 **SECTION 1.(a)** There is appropriated from the General Fund to the Department of 5 Commerce, Commerce State-Aid, the sum of two million two hundred fifty-five thousand four hundred seventy-two dollars (\$2,255,472) for each year of the 2021-2023 fiscal biennium in 6 recurring funds to be allocated to the High Point International Home Furnishings Market 7 Authority Corporation, a nonprofit organization, to provide support for the Market. 8 9 SECTION 1.(b) There is appropriated from the Highway Fund the sum of one million seven hundred thousand dollars (\$1,700,000) for each year of the 2021-2023 fiscal 10 11

biennium in recurring funds to be allocated to the High Point International Home Furnishings Market Authority Corporation, a nonprofit organization, for transportation costs associated with the Market.

SECTION 2. This act becomes effective July 1, 2021.

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