

SENATE BILL NO. 122

INTRODUCED BY D. WANZENRIED

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A BILL FOR AN ACT ENTITLED: "AN ACT SUBMITTING TO THE QUALIFIED ELECTORS OF MONTANA AN AMENDMENT TO ARTICLE VIII, SECTION 9, OF THE MONTANA CONSTITUTION TO REQUIRE PASSAGE OF A REVENUE ESTIMATING RESOLUTION IN ORDER TO COMPLY WITH THE REQUIREMENT FOR A BALANCED BUDGET; AND PROVIDING AN IMMEDIATE EFFECTIVE DATE."

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

Section 1. Article VIII, section 9, of The Constitution of the State of Montana is amended to read:

"Section 9. Balanced budget. Appropriations by the legislature shall not exceed anticipated revenue. Anticipated revenue shall be determined by passage of a revenue estimating resolution by the legislature."

NEW SECTION. **Section 2. Effective date.** [This act] is effective upon approval by the electorate.

NEW SECTION. **Section 3. Submission to electorate.** [This act] shall be submitted to the qualified electors of Montana at the general election to be held in November 2012 by printing on the ballot the full title of [this act] and the following:

FOR requiring that anticipated revenue for purposes of a balanced budget be determined by passage of a revenue estimating resolution.

AGAINST requiring that anticipated revenue for purposes of a balanced budget be determined by passage of a revenue estimating resolution.

- END -