

SENATE BILL NO. 1

INTRODUCED BY N. SWANDAL

BY REQUEST OF THE GOVERNOR

A BILL FOR AN ACT ENTITLED: "AN ACT TEMPORARILY SUSPENDING EMPLOYER CONTRIBUTIONS TO THE JUDGES' RETIREMENT SYSTEM TO REDUCE THE SYSTEM'S FUNDING SURPLUS; AMENDING SECTION 19-5-404, MCA; AND PROVIDING AN EFFECTIVE DATE, APPLICABILITY DATES, AND A TERMINATION DATE."

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

**Section 1.** Section 19-5-404, MCA, is amended to read:

**"19-5-404. State employer contribution.** (1) Except as provided in subsection (2), the state shall pay as employer contributions ~~25.81%~~ 0% of the compensation paid to all of the employer's employees, except those properly excluded from membership.

(2) The state shall contribute monthly from the natural resources operations state special revenue account, established in 15-38-301, to the judges' pension trust fund an amount equal to ~~25.81%~~ 0% of the compensation paid to the chief water court judge. The judiciary shall include in its budget and shall request for legislative appropriation an amount necessary to defray the state's portion of the costs of this section."

NEW SECTION. **Section 2. Implementation in state accounting system.** The general fund appropriation authority of the judicial branch for payment of employer contributions to the judges' pension trust fund must be shown in the state accounting system as unspent.

NEW SECTION. **Section 3. Effective date.** [This act] is effective January 1, 2018.

NEW SECTION. **Section 4. Applicability.** [This act] applies to the first full pay period in January 2018 through the last full pay period in June 2019.

NEW SECTION. **Section 5. Termination.** [This act] terminates June 30, 2019.

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