

HOUSE BILL NO. 25

INTRODUCED BY R. LYNCH

BY REQUEST OF THE ECONOMIC AFFAIRS INTERIM COMMITTEE

A BILL FOR AN ACT ENTITLED: "AN ACT REVISING THE REPORTING REQUIREMENT REGARDING BUSINESS AND INDUSTRIAL DEVELOPMENT CORPORATIONS; AND AMENDING SECTION 32-11-306, MCA."

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

**Section 1.** Section 32-11-306, MCA, is amended to read:

**"32-11-306. Information on economic development effect.** Each year in which a person is licensed under this chapter, the department shall publish and provide to the legislature information on the effect of this chapter on promoting economic development in the state. The information must include aggregate statistics on:

(1) the number and dollar amount of the financing assistance made by licensees to businesses. The amounts must be organized into broad categories based on the types of industry involved. The North American Industry Classification System Manual may be used for the categories.

(2) the number and dollar amount of the financing assistance made by licensees to minority-owned businesses and to businesses owned by women; and

(3) estimates of the number of jobs created or retained."

- END -