

SECOND REGULAR SESSION

SENATE BILL NO. 990

100TH GENERAL ASSEMBLY

INTRODUCED BY SENATOR MAY.

Read 1st time February 10, 2020, and ordered printed.

ADRIANE D. CROUSE, Secretary.

5345S.011

AN ACT

To amend chapter 376, RSMo, by adding thereto one new section relating to life insurance, with a penalty provision.

Be it enacted by the General Assembly of the State of Missouri, as follows:

Section A. Chapter 376, RSMo, is amended by adding thereto one new
2 section, to be known as section 376.504, to read as follows:

**376.504. 1. No life insurance company doing business within this
2 state shall deny or refuse to accept an application for life insurance,
3 refuse to renew, cancel, restrict, or otherwise terminate a policy of life
4 insurance, based solely upon the applicant's or insured's age. Nothing
5 in this section shall prohibit a life insurance company from restricting
6 or charging a different premium or rate for coverage under such a
7 policy where the restriction or rate differential is based upon sound
8 actuarial principles or is related to actual or reasonably anticipated
9 experience.**

10 **2. A violation of the provisions of this section shall be unfair**
11 **trade practice as defined by sections 375.930 to 375.948 and shall be**
12 **governed by and subject to all of the provisions and penalties provided**
13 **by such sections.**

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