

SECOND REGULAR SESSION
SENATE COMMITTEE SUBSTITUTE FOR
SENATE BILL NO. 950
98TH GENERAL ASSEMBLY

Reported from the Committee on Ways and Means, February 25, 2016, with recommendation that the Senate Committee Substitute do pass and be placed on the Consent Calendar.

6046S.02C

ADRIANE D. CROUSE, Secretary.

AN ACT

To repeal section 143.591, RSMo, and to enact in lieu thereof one new section relating to tax returns of information.

Be it enacted by the General Assembly of the State of Missouri, as follows:

Section A. Section 143.591, RSMo, is repealed and one new section
2 enacted in lieu thereof, to be known as section 143.591, to read as follows:

143.591. The director of revenue may prescribe regulations and
2 instructions requiring returns of information to be made and filed on or before
3 February twenty-eighth of each year by any person making payment or crediting
4 in any calendar year the amounts of one thousand two hundred dollars or more
5 (one hundred dollars or more in the case of interest or dividends) to any person
6 who may be subject to the tax imposed under sections 143.011 to 143.996. Such
7 returns may be required of any person, including lessees or mortgagors of real or
8 personal property, fiduciaries, employers, and all officers and employees of this
9 state, or of any municipal corporation or political subdivision of this state, having
10 the control, receipt, custody, disposal or payment of dividends, interest, rents,
11 salaries, wages, premiums, annuities, compensations, remunerations, emoluments
12 or other fixed or determinable gains, profits, or income, except interest coupons
13 payable to bearer. A duplicate of the statement as to tax withheld on wages,
14 required to be furnished by an employer to an employee, shall constitute the
15 return of information required to be made under this section with respect to such
16 wages. Such return shall not be required unless the person is required to file a
17 return or report containing the same or similar information to the United States
18 Internal Revenue Service. **Beginning January 1, 2018, such returns for tax**
19 **withheld on wages paid in the previous tax year submitted by an**
20 **employer with at least two hundred fifty employees shall be submitted**

21 electronically by January thirty-first. Such returns shall be submitted
22 using the same file specifications for filing forms electronically with
23 the Social Security Administration. If an employer is granted a waiver
24 of the federal requirement to file electronically by the Internal
25 Revenue Service, the filing of a copy of the approved waiver with the
26 director shall automatically waive the requirement to file electronically
27 with the director.

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Bill

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