

SENATE BILL NO. 932

101ST GENERAL ASSEMBLY

INTRODUCED BY SENATOR EIGEL.

4142S.01H

ADRIANE D. CROUSE, Secretary

AN ACT

To amend chapter 30, RSMo, by adding thereto one new section relating to funds received by the state under the federal Infrastructure Investment and Jobs Act, with an emergency clause.

Be it enacted by the General Assembly of the State of Missouri, as follows:

Section A. Chapter 30, RSMo, is amended by adding thereto
2 one new section, to be known as section 30.1020, to read as
3 follows:

30.1020. 1. There is hereby created in the state
2 treasury the "Infrastructure Investment and Jobs Act Fund",
3 which shall consist of all moneys received by the state
4 under the federal Infrastructure Investment and Jobs Act,
5 Pub. Law 117-58, which are not required to be allocated to
6 other funds. The state treasurer shall be custodian of the
7 fund and may approve disbursements from the fund in
8 accordance with sections 30.170 and 30.180.

9 2. Notwithstanding the provisions of section 33.080 to
10 the contrary, any moneys remaining in the fund at the end of
11 the biennium shall not revert to the credit of the general
12 revenue fund.

13 3. The state treasurer shall invest moneys in the fund
14 in the same manner as other funds are invested. Any
15 interest and moneys earned on such investments shall be
16 credited to the fund.

17 **4. The state treasurer is hereby authorized to create**
18 **or redesignate funds as necessary to avoid conflict with**
19 **provisions of federal law prohibiting commingling of certain**
20 **funds derived from the federal act specified under this**
21 **section.**

 Section B. Because of the need to ensure the proper
2 receipt and accounting of moneys received by the state under
3 the federal Infrastructure Investment and Jobs Act, Pub. Law
4 117-58, section A of this act is deemed necessary for the
5 immediate preservation of the public health, welfare, peace,
6 and safety, and is hereby declared to be an emergency act
7 within the meaning of the constitution, and section A of
8 this act shall be in full force and effect upon its passage
9 and approval.

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