SECOND REGULAR SESSION

HOUSE COMMITTEE SUBSTITUTE FOR

SENATE COMMITTEE SUBSTITUTE FOR

SENATE BILL NO. 856

96TH GENERAL ASSEMBLY

AN ACT

To amend chapter 287, RSMo, by adding thereto one new section relating to the Missouri Employers Mutual Insurance Company.

Be it enacted by the General Assembly of the state of Missouri, as follows:

Section A. Chapter 287, RSMo, is amended by adding thereto one new section, to be
2 known as section 287.903, to read as follows:

287.903. A joint interim committee is hereby established to be known as the "Joint
2 **Interim Committee on the Structure of the Missouri Employers Mutual Insurance**
3 **Company". The joint interim committee shall consist of five senators and five**
4 **representatives. Three of the senate members shall be appointed by the president pro**
5 **tempore of the senate and two by the senate minority leader. Three of the house members**
6 **shall be appointed by the speaker of the house and two by the house minority leader. The**
7 **interim committee shall meet at least two times between the months of August to December**
8 **of 2012. The interim committee shall study whether the Missouri Employers Mutual**
9 **Insurance Company should be sold, privatized, or have its current structure modified. The**
10 **interim committee shall calculate the value of the Missouri Employers Mutual Insurance**
11 **Company in case the committee recommends selling the company to another insurer.**
12 **Senate and House research shall provide such legal, research, clerical, technical, and bill**
13 **drafting services as the interim committee may require in the performance of its duties.**
14 **The interim committee shall submit a report of its findings to the general assembly no later**
15 **than December 31, 2012, and its jurisdiction shall end on such date.**

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