

# SENATE BILL NO. 745

101ST GENERAL ASSEMBLY

INTRODUCED BY SENATOR CIERPIOT.

3566S.011

ADRIANE D. CROUSE, Secretary

## AN ACT

To amend chapter 393, RSMo, by adding thereto one new section relating to accounting practices of electrical corporations.

*Be it enacted by the General Assembly of the State of Missouri, as follows:*

Section A. Chapter 393, RSMo, is amended by adding thereto  
2 one new section, to be known as section 393.1275, to read as  
3 follows:

393.1275. 1. The provisions of section 386.020  
2 defining words, phrases, and terms shall apply to and  
3 determine the meaning of all such words, phrases, or terms  
4 as used in this section.

5 2. Electrical corporations shall defer to a regulatory  
6 asset or liability account any difference in state or local  
7 property tax expenses actually incurred, and those on which  
8 the revenue requirement used to set rates in the electrical  
9 corporation's most recently completed general rate  
10 proceeding was based. The regulatory asset or liability  
11 account balances shall be included in the revenue  
12 requirement used to set rates through an amortization over a  
13 reasonable period of time in such corporation's subsequent  
14 general rate proceedings, without any offset. The  
15 commission shall also adjust the rate base used to establish  
16 the revenue requirement of such corporation to reflect the  
17 unamortized regulatory asset or liability account balances  
18 in such general rate proceedings.

✓