SECOND REGULAR SESSION

SENATE BILL NO. 723

98TH GENERAL ASSEMBLY

INTRODUCED BY SENATOR ROMINE.

Pre-filed December 1, 2015, and ordered printed.

ADRIANE D. CROUSE, Secretary.

4573S.01I

AN ACT

To amend chapter 640, RSMo, by adding thereto one new section relating to natural resource damages.

Be it enacted by the General Assembly of the State of Missouri, as follows:

Section A. Chapter 640, RSMo, is amended by adding thereto one new 2 section, to be known as section 640.230, to read as follows:

640.230. 1. In assessing natural resource damages authorized to be recovered on behalf of the public under any state or federal law by $\mathbf{2}$ 3 the natural resources trustee designated by the governor of the state 4 of Missouri under 42 U.S.C. 9607, the trustee shall offset such natural resource damages against a potentially responsible party by crediting 5 the party for the past, current, and future value of any economic 6 7 benefits and ecological benefits to the state of Missouri and its citizens from any land or other property rights donated to the state of Missouri 8 9 by the potentially responsible party.

10 (1) In determining the economic benefits of any land or other property rights donated to the state of Missouri, the natural resources 11 trustee shall include any fees and other revenues received, or projected 1213 revenues to be received, by the state of Missouri from such land or 14 other property rights donated, as well as indirect economic benefits to 15 the state of Missouri and its citizens from such land or other property 16 rights donated, including recognition of monetary spending by patrons of the land or property, and the economic multiplier effects of the 17spending by patrons of the land or property rights donated on the 18 19 geographic region, household income, and jobs.

20 (2) In determining the ecological benefits of land or other 21 property rights donated to the state of Missouri by the potentially responsible party, the trustee shall not use assessed value, but shall
include the full value of all past, present, and future ecological benefits
of the property, including any values calculated according to the
National Contingency Plan (42 U.S.C. 9605).

262. In determining the economic and ecological benefits to the state of Missouri and its citizens for any land or other property rights 27donated to the state of Missouri by the potentially responsible party, 2829the potentially responsible party or any other interested party may submit to the natural resources trustee an economic impact report 30 estimating such benefits. Any economic impact report submitted to the 31 32trustee may be performed by any public or private entity, but shall calculate the past, current, and future value of any economic benefits 33 and ecological benefits to the state of Missouri and its citizens from any 34land or other property rights donated to the state of Missouri by the 35potentially responsible party as set forth in subsection 1 of this section. 36

37 3. Once the natural resources trustee has offset such natural resource damages against a potentially responsible party by crediting 38 the party for the past, current, and future value of any economic 39 benefits and ecological benefits to the state of Missouri and its citizens 40 41 from any land or other property rights donated to the state of Missouri by the potentially responsible party, the potentially responsible party 4243 shall not be credited for the same benefits in any other assessment of 44 natural resource damages. Notwithstanding the immediately preceding 45sentence, if the past, current, and future value of any economic benefits 46 and ecological benefits to the state of Missouri and its citizens from any 47land or other property rights donated to the state of Missouri by the potentially responsible party exceed the amount of natural resource 48 damages to be recovered by the trustee, such benefits may be carried 49 forward by the potentially responsible party to offset additional natural 50resource damages until such benefits no longer exceed the amount of 5152natural resource damages assessed against the potentially responsible 53party.

4. Any assessment or claim of damages to natural resources of the state of Missouri shall be governed by this section, and the natural resources trustee designated by the governor of the state of Missouri under 42 U.S.C. 9607 shall not transfer any such authority to assess or recover damages to such natural resources, whether by agreement or 59 otherwise, to any federal or other trustee of natural resources.

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