

FIRST REGULAR SESSION

SENATE BILL NO. 72

100TH GENERAL ASSEMBLY

INTRODUCED BY SENATOR O'LAUGHLIN.

Pre-filed December 1, 2018, and ordered printed.

ADRIANE D. CROUSE, Secretary.

0428S.01I

AN ACT

To repeal section 153.034, RSMo, and to enact in lieu thereof one new section relating to property tax assessments of electric companies.

Be it enacted by the General Assembly of the State of Missouri, as follows:

Section A. Section 153.034, RSMo, is repealed and one new section
2 enacted in lieu thereof, to be known as section 153.034, to read as follows:

153.034. 1. The term "distributable property" of an electric company shall
2 include all the real or tangible personal property which is used directly in the
3 generation and distribution of electric power, but not property used as a collateral
4 facility nor property held for purposes other than generation and distribution of
5 electricity. Such distributable property includes, but is not limited to:

- 6 (1) Boiler plant equipment, turbogenerator units and generators;
- 7 (2) Station equipment;
- 8 (3) Towers, fixtures, poles, conductors, conduit transformers, services and
9 meters;
- 10 (4) Substation equipment and fences;
- 11 (5) Rights-of-way;
- 12 (6) Reactor, reactor plant equipment, and cooling towers;
- 13 (7) Communication equipment used for control of generation and
14 distribution of power;
- 15 (8) Land associated with such distributable property.

16 2. The term "local property" of an electric company shall include all real
17 and tangible personal property owned, used, leased or otherwise controlled by the
18 electric company not used directly in the generation and distribution of power and
19 not defined in subsection 1 of this section as distributable property. Such local
20 property includes, but is not limited to:

- 21 (1) Motor vehicles;
- 22 (2) Construction work in progress;
- 23 (3) Materials and supplies;
- 24 (4) Office furniture, office equipment, and office fixtures;
- 25 (5) Coal piles and nuclear fuel;
- 26 (6) Land held for future use;
- 27 (7) Workshops, warehouses, office buildings and generating plant
- 28 structures;
- 29 (8) Communication equipment not used for control of generation and
- 30 distribution of power;
- 31 (9) Roads, railroads, and bridges;
- 32 (10) Reservoirs, dams, and waterways;
- 33 (11) Land associated with other locally assessed property and all
- 34 generating plant land;
- 35 **(12) Wind farms.**

✓
Bill

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