

FIRST REGULAR SESSION

# SENATE BILL NO. 681

102ND GENERAL ASSEMBLY

INTRODUCED BY SENATOR EIGEL.

2696S.02I

KRISTINA MARTIN, Secretary

## AN ACT

To amend chapter 64, RSMo, by adding thereto one new section relating to certain sports complex authorities.

*Be it enacted by the General Assembly of the State of Missouri, as follows:*

Section A. Chapter 64, RSMo, is amended by adding thereto  
2 one new section, to be known as section 64.990, to read as  
3 follows:

**64.990. 1. No regional or county sports authority  
2 authorized by law to issue negotiable notes, bonds, or other  
3 instruments in writing as evidence of sums borrowed, shall  
4 have the authority to extend existing bonds where existing  
5 principal will be increased, to extend any additional  
6 bonding authority to the executive branch, or to offer any  
7 tax incentives, including but not limited to tax credits.**

**8 2. The state shall not enter into any agreement with  
9 an authority obligating the state to pay back any portion of  
10 any newly issued bonds without approval of the general  
11 assembly by concurrent resolution.**

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