

SECOND REGULAR SESSION

SENATE BILL NO. 679

99TH GENERAL ASSEMBLY

INTRODUCED BY SENATOR HUMMEL.

Pre-filed December 1, 2017, and ordered printed.

ADRIANE D. CROUSE, Secretary.

4227S.011

AN ACT

To repeal sections 143.261 and 144.140, RSMo, and to enact in lieu thereof two new sections relating to certain allowances for the timely remittance of taxes.

Be it enacted by the General Assembly of the State of Missouri, as follows:

Section A. Sections 143.261 and 144.140, RSMo, are repealed and two new
2 sections enacted in lieu thereof, to be known as sections 143.261 and 144.140, to
3 read as follows:

143.261. For every remittance to the director of revenue made on or before
2 the date the remittance becomes due, the employer, other than the United States
3 and its agencies, the state of Missouri and political subdivisions thereof, may
4 deduct and retain the following percentages of the total amount of tax withheld
5 and paid in each calendar year:

- 6 (1) **[Two] One** percent of five thousand dollars or less;
- 7 (2) **One-half of** one percent of amount collected in excess of five thousand
8 dollars and up to and including ten thousand dollars;
- 9 (3) **[One-half] One-quarter of one** percent of amount collected in excess
10 of ten thousand dollars.

144.140. From every remittance to the director of revenue made on or
2 before the date when the same becomes due, the person required to remit the
3 same shall be entitled to deduct and retain an amount equal to **[two] one** percent
4 thereof.

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EXPLANATION—Matter enclosed in bold-faced brackets [thus] in this bill is not enacted and is intended to be omitted in the law.