

# SENATE BILL NO. 649

102ND GENERAL ASSEMBLY

INTRODUCED BY SENATOR FITZWATER.

2625S.02I

KRISTINA MARTIN, Secretary

## AN ACT

To amend chapters 67 and 442, RSMo, by adding thereto two new sections relating to foreign ownership of real estate.

*Be it enacted by the General Assembly of the State of Missouri, as follows:*

Section A. Chapters 67 and 442, RSMo, are amended by  
2 adding thereto two new sections, to be known as sections 67.5360  
3 and 442.561, to read as follows:

**67.5360. 1. The governing body in any political  
2 subdivision shall not procure, authorize, or approve a  
3 development agreement, building plan, or any other proposal  
4 relating to development of the political subdivision with an  
5 individual or government identified as a foreign adversary  
6 as defined in 15 CFR 7.4(a).**

**7 2. The provisions of this section shall not apply to a  
8 foreign adversary possessing an interest in real property if  
9 the foreign adversary:**

**10 (1) Is a duly registered business and has maintained a  
11 status of good standing with the office of the secretary of  
12 state for seven years or longer prior to August 28, 2023;**

**13 (2) Has been approved by the United States Committee  
14 on Foreign Investment under 50 U.S.C. Section 4565; and**

**15 (3) Maintains an active national security agreement  
16 with the federal government.**

**442.561. 1. Notwithstanding any other provision of  
2 law to the contrary, the following governments or entities**

3 shall not purchase, hold, or otherwise acquire title to real  
4 property in this state:

5 (1) A foreign government listed as a foreign  
6 adversary; or

7 (2) A foreign business entity that is:

8 (a) Headquartered in a country that is a foreign  
9 adversary;

10 (b) Directly or indirectly held or controlled by a  
11 foreign adversary;

12 (c) Owned by the majority of stock or other ownership  
13 interests of which is held or controlled by individuals who  
14 are citizens of a foreign adversary; or

15 (d) A company owned by, or the majority of stock or  
16 other ownership interest of which is held or controlled by a  
17 company or entity described in paragraph (c) of this  
18 subdivision.

19 2. The provisions of this section shall not apply to a  
20 foreign adversary possessing an interest in real property if  
21 the foreign adversary:

22 (1) Is a duly registered business and has maintained a  
23 status of good standing with the office of the secretary of  
24 state for seven years or longer prior to August 28, 2023;

25 (2) Has been approved by the United States Committee  
26 on Foreign Investment under 50 U.S.C. Section 4565; and

27 (3) Maintains an active national security agreement  
28 with the federal government.

29 3. For purposes of this section, "foreign adversary"  
30 means an individual or a governmental identified as a  
31 foreign adversary in 15 CFR 7.4(a).

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