SENATE BILL NO. 598

101ST GENERAL ASSEMBLY

INTRODUCED BY SENATOR O'LAUGHLIN.

1261S.01I ADRIANE D. CROUSE, Secretary

AN ACT

To amend chapter 105, RSMo, by adding thereto one new section relating to retirement benefits from public employee retirement systems.

Be it enacted by the General Assembly of the State of Missouri, as follows:

Section A. Chapter 105, RSMo, is amended by adding thereto

- 2 one new section, to be known as section 105.668, to read as
- 3 follows:
 - 105.668. 1. Notwithstanding any other provision of
- law to the contrary, any participant of a defined benefit
- 3 plan eligible for retirement benefits resulting from
- 4 participation in one or more defined benefit plans shall
- 5 receive retirement benefits from only one defined benefit
- 6 plan.
- 7 2. Before any participant of a defined benefit plan
- 8 receives retirement benefits from such defined benefit plan,
- 9 the participant shall notify the defined benefit plan that
- 10 he or she is not receiving any retirement benefits from
- 11 another defined benefit plan.
- 12 3. The provisions of this section shall apply to any
- 13 participant of a defined benefit plan who is an elected or
- 14 appointed public official or employee of the state of
- Missouri or any political subdivision or instrumentality of
- 16 the state employed for the first time on or after January 1,
- 17 **2021**.

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- 4. The provisions of this section shall not apply to
- 19 rights to transfer creditable service from one defined
- 20 benefit plan to another defined benefit plan.

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