

SECOND REGULAR SESSION
HOUSE COMMITTEE SUBSTITUTE FOR
SENATE BILL NO. 573
98TH GENERAL ASSEMBLY

4617H.07C

D. ADAM CRUMBLISS, Chief Clerk

AN ACT

To amend chapter 30, RSMo, by adding thereto one new section relating to investment policies of the state, with a referendum clause.

Be it enacted by the General Assembly of the state of Missouri, as follows:

Section A. Chapter 30, RSMo, is amended by adding thereto one new section, to be
2 known as section 30.267, to read as follows:

30.267. 1. **In order to ensure that taxpayer money does not support international
2 acts of terrorism, the state of Missouri, its political subdivisions, and any retirement system
3 established by the state of Missouri or any political subdivision shall not contract with or
4 invest in stocks, bonds, or any direct holdings in companies that have active business
5 operations with the government of countries designated by the United States Department
6 of State, as of January 1, 2016, as state sponsors of terrorism.**

7 2. **Existing contracts or investments shall not be renewed, and shall be cancelled or
8 divested at the earliest prudent opportunity. Under no circumstance shall such contracts
9 and/or investments be in force beyond December 31, 2018.**

10 3. **Prohibited countries shall be added to the treasurer's list when designated by the
11 United States Department of State as a state sponsor of terrorism. Countries may be
12 removed from the treasurer's list upon being reclassified by the United States Department
13 of State as not being a state sponsor of terrorism, and upon the adoption of a concurrent
14 resolution by the general assembly.**

15 4. **The provisions of this section shall not apply to activities for which a company
16 is acting pursuant to a license from a federal agency or to trade which is exempted by the
17 provisions of 31 CFR 560.**

EXPLANATION — Matter enclosed in bold-faced brackets [thus] in the above bill is not enacted and is intended to be omitted from the law. Matter in **bold-face** type in the above bill is proposed language.

Section B. This act is hereby submitted to the qualified voters of this state for approval
2 or rejection at an election which is hereby ordered and which shall be held and conducted on
3 Tuesday next following the first Monday in November, 2016, pursuant to the laws and
4 constitutional provisions of this state for the submission of referendum measures by the general
5 assembly, and this act shall become effective when approved by a majority of the votes cast
6 thereon at such election and not otherwise.

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