

FIRST REGULAR SESSION

SENATE BILL NO. 520

98TH GENERAL ASSEMBLY

INTRODUCED BY SENATOR KEHOE.

Read 1st time February 25, 2015, and ordered printed.

ADRIANE D. CROUSE, Secretary.

2330S.011

AN ACT

To repeal section 414.082, RSMo, and to enact in lieu thereof one new section relating to the per barrel fee for the inspection of certain motor fuels.

Be it enacted by the General Assembly of the State of Missouri, as follows:

Section A. Section 414.082, RSMo, is repealed and one new section
2 enacted in lieu thereof, to be known as section 414.082, to read as follows:

414.082. 1. The fee for the inspection of gasoline, gasoline-alcohol blends,
2 kerosene, diesel fuel, heating oil, aviation turbine fuel, and other motor fuels
3 under this chapter shall be fixed by the director of revenue at a rate per barrel
4 which will approximately yield revenue equal to the expenses of administering
5 this chapter; except that, until December 31, [1993] **2015**, the rate shall be [one]
6 **two** and one-half cents per barrel and beginning January 1, [1994] **2016**, the fee
7 shall not be less than [one] **two** and one-half cents per barrel nor exceed [two
8 and one-half] **five** cents per barrel.

9 2. Annually the director of the department of agriculture shall ascertain
10 the total expenses for administering sections 414.012 to 414.152 during the
11 preceding year, and shall forward a copy of such expenses to the director of
12 revenue. The director of revenue shall fix the inspection fee for the ensuing
13 calendar year at such rate per barrel, within the limits established by subsection
14 1 of this section, as will approximately yield revenue equal to the expenses of
15 administering sections 414.012 to 414.152 during the preceding calendar year and
16 shall collect the fees and deposit them in the state treasury to the credit of the
17 "Petroleum Inspection Fund" which is hereby created. Beginning July 1, 1988,
18 all expenses of administering sections 414.012 to 414.152 shall be paid from
19 appropriations made out of the petroleum inspection fund.

EXPLANATION—Matter enclosed in bold-faced brackets [thus] in this bill is not enacted and is intended to be omitted in the law.

20 3. The unexpended balance in the fund at the end of each fiscal year shall
21 not be transferred to the general revenue fund of the state, and the provisions of
22 section 33.080 relating to the transfer of funds to the general revenue fund of the
23 state by the state treasurer shall not apply to this fund.

24 4. The state treasurer shall invest all sums in the petroleum inspection
25 fund not needed for current operating expenses in interest-bearing banking
26 accounts or United States government obligations in the manner provided by law.
27 All yield, increment, gain, interest or income derived from the investment of these
28 sums shall accrue to the benefit of, and be deposited within the state treasury to
29 the credit of, the petroleum inspection fund.

✓

Bill

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