

FIRST REGULAR SESSION

# SENATE BILL NO. 502

99TH GENERAL ASSEMBLY

INTRODUCED BY SENATOR MUNZLINGER.

Read 1st time February 28, 2017, and ordered printed.

ADRIANE D. CROUSE, Secretary.

2219S.011

## AN ACT

To repeal section 382.278, RSMo, relating to insurance holding companies engaged in agricultural operations.

*Be it enacted by the General Assembly of the State of Missouri, as follows:*

Section A. Section 382.278, RSMo, is repealed, to read as follows:

2           [382.278. The provisions of subdivisions (13) and (14) of  
3           subsection 1 of section 382.050, subdivision (5) of subsection 1 of  
4           section 382.110, and sections 382.175 and 382.220 shall not apply  
5           to an insurance holding company or its affiliates if the insurance  
6           company affiliates of such insurance holding company had total  
7           premiums, direct and ceded, of less than one hundred fifty million  
8           dollars in the preceding year and such insurance holding company  
9           certifies in writing to the director that more than twenty-five  
10          percent of the employees of its affiliates, not including insurance  
11          affiliates or the holding company itself, are engaged in agricultural  
            operations.]

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**EXPLANATION—Matter enclosed in bold-faced brackets [thus] in this bill is not enacted and is intended to be omitted in the law.**