

FIRST REGULAR SESSION

SENATE BILL NO. 469

101ST GENERAL ASSEMBLY

INTRODUCED BY SENATOR HOSKINS.

2154S.01H

ADRIANE D. CROUSE, Secretary

AN ACT

To repeal section 100.265, RSMo, and to enact in lieu thereof one new section relating to the Missouri development finance board.

Be it enacted by the General Assembly of the State of Missouri, as follows:

Section A. Section 100.265, RSMo, is repealed and one new
2 section enacted in lieu thereof, to be known as section 100.265,
3 to read as follows:

100.265. 1. There is hereby created within the
2 department of economic development the "Missouri Development
3 Finance Board", which shall constitute a body corporate and
4 politic and shall consist of [twelve] **sixteen** members,
5 including the lieutenant governor, the director of the
6 department of economic development, the director of the
7 department of natural resources, [and] the director of the
8 department of agriculture, **two members of the senate, one**
9 **from each political party, appointed by the president pro**
10 **tempore of the senate, and two members of the house of**
11 **representatives, one from each political party, appointed by**
12 **the speaker of the house of representatives.** No more than
13 five members appointed by the governor to the board shall be
14 of the same political party. Except for the lieutenant
15 governor, the director of the department of economic
16 development, the director of the department of natural
17 resources, [and] the director of the department of
18 agriculture, **and members of the general assembly, all**

EXPLANATION-Matter enclosed in bold-faced brackets [thus] in this bill is not enacted and is intended to be omitted in the law.

19 members shall be appointed by the governor by and with the
20 advice and consent of the senate, and shall serve for terms
21 of four years. The persons serving as members of the
22 Missouri economic development, export and infrastructure
23 board on August 28, 1994, shall become members of the
24 Missouri development finance board for terms to expire at
25 the same time their terms would have expired if they had
26 remained members of the Missouri economic development,
27 export and infrastructure board. The Missouri development
28 finance board shall replace the Missouri economic
29 development, export and infrastructure board. All moneys,
30 property, any other assets or liabilities of the Missouri
31 economic development, export and infrastructure board on
32 August 28, 1994, shall be transferred to the Missouri
33 development finance board. All powers, duties and functions
34 performed by the Missouri economic development, export and
35 infrastructure board pursuant to sections 100.250 to 100.297
36 shall be transferred to the Missouri development finance
37 board.

38 2. Each member of the board appointed by the governor
39 shall have resided in this state for at least five years
40 prior to appointment. Except for the lieutenant governor,
41 director of the department of economic development, the
42 director of the department of natural resources, [and] the
43 director of the department of agriculture, **and members of**
44 **the general assembly**, no person may be appointed to the
45 board who is an elected officer or employee of the state, or
46 any agency, board, commission, or authority established by
47 the state.

48 3. The governor shall designate one of the members of
49 the board to serve as chairman. The board shall meet at
50 such times and places it shall designate. [Seven] **Nine**

51 members shall constitute a quorum. No vacancy in the
52 membership shall impair the right of a quorum of the members
53 to exercise all of the rights and powers and to perform all
54 of the duties of the board.

55 4. Members of the board shall serve without
56 compensation but shall be reimbursed for their reasonable
57 and necessary expenses incurred in the performance of their
58 duties.

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