FIRST REGULAR SESSION

SENATE BILL NO. 348

98TH GENERAL ASSEMBLY

INTRODUCED BY SENATOR SCHAEFER.

Read 1st time January 29, 2015, and ordered printed.

ADRIANE D. CROUSE, Secretary.

1763S.01I

AN ACT

Relating to the transfer of funds to the general revenue fund, with an emergency clause.

Be it enacted by the General Assembly of the State of Missouri, as follows:

Section 1. Beginning July 1, 2015, the balances of all funds created by statute and administratively created by the office of administration that maintain an annual excess fund balance, with the exception of funds for the payment of interest and principal for any bonded indebtedness, shall be transferred and credited to the state general revenue fund.

Section A. Because of the need to increase access to certain state revenue in light of the current fiscal crisis, section A of this act is deemed necessary for the immediate preservation of the public health, welfare, peace and safety, and is hereby declared to be an emergency act within the meaning of the constitution, and section A of this act shall be in full force and effect upon its passage and approval.