

FIRST REGULAR SESSION

SENATE BILL NO. 343

97TH GENERAL ASSEMBLY

INTRODUCED BY SENATOR PARSON.

Read 1st time February 18, 2013, and ordered printed.

TERRY L. SPIELER, Secretary.

1470S.011

AN ACT

To amend chapter 443, RSMo, by adding thereto one new section relating to real estate loans.

Be it enacted by the General Assembly of the State of Missouri, as follows:

Section A. Chapter 443, RSMo, is amended by adding thereto one new
2 section, to be known as section 443.454, to read as follows:

**443.454. The enforcement and servicing of real estate loans
2 secured by mortgage or deed of trust or other security instrument shall
3 be pursuant only to state and federal law and no local law or ordinance
4 may add to, change, delay enforcement, or interfere with, any loan
5 agreement, security instrument, mortgage or deed of trust. No local
6 law or ordinance may add, change, or delay any rights or obligations
7 or impose fees or taxes of any kind or require payment of fees to any
8 government contractor related to any real estate loan agreement,
9 mortgage or deed of trust, other security instrument, or affect the
10 enforcement and servicing thereof.**

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