

FIRST REGULAR SESSION

SENATE BILL NO. 337

99TH GENERAL ASSEMBLY

INTRODUCED BY SENATOR WIELAND.

Read 1st time January 24, 2017, and ordered printed.

ADRIANE D. CROUSE, Secretary.

1464S.011

AN ACT

To amend chapter 379, RSMo, by adding thereto one new section relating to depreciation of damaged property.

Be it enacted by the General Assembly of the State of Missouri, as follows:

Section A. Chapter 379, RSMo, is amended by adding thereto one new
2 section, to be known as section 379.135, to read as follows:

**379.135. An insurance policy covering damage to property may
2 allow for depreciation in the subsequent value of insured property by
3 the cost of all goods, materials, labor, services, fees, permits, and taxes
4 paid under the policy to replace, repair, or rebuild the damaged
5 property.**

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