

FIRST REGULAR SESSION

SENATE BILL NO. 336

99TH GENERAL ASSEMBLY

INTRODUCED BY SENATOR WIELAND.

Read 1st time January 24, 2017, and ordered printed.

ADRIANE D. CROUSE, Secretary.

1461S.011

AN ACT

To amend chapter 374, RSMo, by adding thereto one new section relating to market conduct of insurance companies.

Be it enacted by the General Assembly of the State of Missouri, as follows:

Section A. Chapter 374, RSMo, is amended by adding thereto one new
2 section, to be known as section 374.191, to read as follows:

**374.191. If the director determines that an insurance company
2 should pay interest upon any claims, refunds, or payments pursuant to
3 a market conduct examination, an investigation under section 374.190,
4 stipulation of settlement agreement, or other remedial action, such
5 amounts shall bear interest at the annual adjusted prime rate of
6 interest as determined by section 32.065, but in no case shall such
7 interest rate exceed nine percent per annum.**

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