

FIRST REGULAR SESSION

SENATE BILL NO. 308

99TH GENERAL ASSEMBLY

INTRODUCED BY SENATOR CHAPPELLE-NADAL.

Read 1st time January 18, 2017, and ordered printed.

ADRIANE D. CROUSE, Secretary.

1230S.01I

AN ACT

To amend chapter 30, RSMo, by adding thereto one new section relating to the investment policies of public entities, with a referendum clause.

Be it enacted by the General Assembly of the State of Missouri, as follows:

Section A. Chapter 30, RSMo, is amended by adding thereto one new section, to be known as section 30.267, to read as follows:

30.267. 1. In order to ensure that taxpayer money does not support any nation that has either tampered with federal or state elections, or has acted by means of aggression towards the global community, the state of Missouri, its political subdivisions, and any retirement system established by the state of Missouri or any political subdivision shall not contract with or invest in stocks, bonds, or any direct holdings in companies that have active business operations in strategic industries with the Russian Federation or any territory currently occupied by the Russian Federation.

2. Existing contracts or investments shall not be renewed, and shall be cancelled or divested at the earliest prudent opportunity. Under no circumstance shall such contracts or investments be in force beyond December 31, 2018.

3. The treasurer shall maintain a list of the territories occupied by the Russian Federation and additional territories shall be added to the list when the treasurer determines that the Russian Federation has asserted occupation of such territory. Territories may be removed from the treasurer's list upon the adoption of a concurrent resolution by the general assembly.

Section B. This act is hereby submitted to the qualified voters of this state for approval or rejection at an election which is hereby ordered and which shall

3 be held and conducted on Tuesday next following the first Monday in November,
4 2018, pursuant to the laws and constitutional provisions of this state for the
5 submission of referendum measures by the general assembly, and this act shall
6 become effective when approved by a majority of the votes cast thereon at such
7 election and not otherwise.

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Unofficial

Bill

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