

FIRST REGULAR SESSION

SENATE BILL NO. 302

99TH GENERAL ASSEMBLY

INTRODUCED BY SENATOR WIELAND.

Read 1st time January 17, 2017, and ordered printed.

ADRIANE D. CROUSE, Secretary.

0850S.02I

AN ACT

To repeal section 68.075, RSMo, and to enact in lieu thereof one new section relating to advanced industrial manufacturing zones.

Be it enacted by the General Assembly of the State of Missouri, as follows:

Section A. Section 68.075, RSMo, is repealed and one new section enacted
2 in lieu thereof, to be known as section 68.075, to read as follows:

68.075. 1. This section shall be known and may be cited as the "Advanced
2 Industrial Manufacturing Zones Act".

3 2. As used in this section, the following terms shall mean:

4 (1) "AIM zone", an area identified through a resolution passed by the port
5 authority board of commissioners appointed under section 68.045 that is being
6 developed or redeveloped for any purpose so long as any infrastructure and
7 building built or improved is in the development area. The port authority board
8 of commissioners shall file an annual report indicating the established AIM zones
9 with the department of revenue;

10 (2) "County average wage", the average wages in each county as
11 determined by the Missouri department of economic development for
12 the most recently completed full calendar year. However, if the
13 computed county average wage is above the statewide average wage,
14 the statewide average wage shall be deemed the county average wage
15 for such county for the purpose of determining eligibility;

16 (3) "New job", the number of full-time employees located at the project
17 facility that exceeds the project facility base employment less any decrease in the
18 number of full-time employees at related facilities below the related facility base
19 employment. No job that was created prior to the date of the notice of intent

EXPLANATION—Matter enclosed in bold-faced brackets [thus] in this bill is not enacted and is intended to be omitted in the law.

20 shall be deemed a new job. An employee that spends less than fifty percent of the
21 employee's work time at the facility is still considered to be located at a facility
22 if the employee receives his or her directions and control from that facility, is on
23 the facility's payroll, one hundred percent of the employee's income from such
24 employment is Missouri income, and the employee is paid at or above the [state]
25 **county** average wage.

26 3. Any port authority located in this state may establish an AIM
27 zone. Such zone may only include the area within the port authority's
28 jurisdiction, **ownership, or control**, and may include any such area. The port
29 authority shall determine the boundaries for each AIM zone, and more than one
30 AIM zone may exist within the port authority's jurisdiction **or under the port**
31 **authority's ownership or control, and may be expanded or contracted**
32 **by resolution of the port authority board of commissioners.**

33 4. Fifty percent of the state tax withholdings imposed by sections 143.191
34 to 143.265 on new jobs within such zone after development or redevelopment has
35 commenced shall not be remitted to the general **revenue** fund of the state of
36 Missouri. Such moneys shall be deposited into the port authority AIM zone fund
37 established under subsection 5 of this section for the purpose of continuing to
38 expand, develop, and redevelop AIM zones identified by the port authority board
39 of commissioners and may be used for managerial, engineering, legal, research,
40 promotion, planning, satisfaction of bonds issued under section 68.040, and any
41 other expenses.

42 5. There is hereby created in the state treasury the "Port Authority AIM
43 Zone Fund", which shall consist of money collected under this section. The state
44 treasurer shall be custodian of the fund and shall approve disbursements from
45 the fund in accordance with sections 30.170 and 30.180 to the port authorities
46 from which the funds were collected, less the pro-rata portion appropriated by the
47 general assembly to be used solely for the administration of this section which
48 shall not exceed ten percent of the total amount collected within the zones of a
49 port authority. Notwithstanding the provisions of section 33.080 to the contrary,
50 any moneys remaining in the fund at the end of the biennium shall not revert to
51 the credit of the general revenue fund. The state treasurer shall invest moneys
52 in the fund in the same manner as other funds are invested. Any interest and
53 moneys earned on such investments shall be credited to the fund.

54 6. The port authority shall approve any projects that begin construction
55 and disperse any money collected under this section. The port authority shall

56 submit an annual budget for the funds to the department of economic
57 development explaining how and when such money will be spent.

58 7. The provision of section 23.253 notwithstanding, no AIM zone may be
59 established after August 28, 2023. Any AIM zone created prior to that date shall
60 continue to exist and be coterminous with the retirement of all debts incurred
61 under subsection 4 of this section. No debts may be incurred or reauthorized
62 using AIM zone revenue after August 28, 2023.

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Unofficial

Bill

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