

FIRST REGULAR SESSION
[TRULY AGREED TO AND FINALLY PASSED]

SENATE BILL NO. 194

98TH GENERAL ASSEMBLY
2015

0794S.02T

AN ACT

To repeal section 135.155, RSMo, and to enact in lieu thereof one new section relating to tax credits for business facilities.

Be it enacted by the General Assembly of the State of Missouri, as follows:

Section A. Section 135.155, RSMo, is repealed and one new section
2 enacted in lieu thereof, to be known as section 135.155, to read as follows:

135.155. 1. Notwithstanding any provision of the law to the contrary, no
2 revenue-producing enterprise other than headquarters as defined in subsection
3 10 of section 135.110 shall receive the incentives set forth in sections 135.100 to
4 135.150 for facilities commencing operations on or after January 1, 2005. No
5 headquarters shall receive the incentives set forth in subsections 9 to 14 of
6 section 135.110 for facilities commencing or expanding operations on or after
7 January 1, [2020] **2025**.

8 2. Notwithstanding subsection 9 of section 135.110 to the contrary,
9 expansions at headquarters facilities shall each be considered a separate new
10 business facility and each be entitled to the credits as set forth in subsections 9
11 to 14 of section 135.110 if the number of new business facility employees
12 attributed to each such expansion is at least twenty-five and the amount of new
13 business facility investment attributed to each such expansion is at least one
14 million dollars. In any year in which a new business facility is not created, the
15 jobs and investment for that year shall be included in calculating the credits for
16 the most recent new business facility and not an earlier created new business
17 facility.

18 3. Notwithstanding any provision of law to the contrary, for headquarters,

EXPLANATION—Matter enclosed in bold-faced brackets [thus] in this bill is not enacted and is intended to be omitted in the law.

19 buildings on multiple noncontiguous real properties shall be considered one
20 facility if the buildings are located within the same county or within the same
21 municipality.

✓

Unofficial

Bill

Copy