## FIRST REGULAR SESSION

## SENATE BILL NO. 108

## 98TH GENERAL ASSEMBLY

INTRODUCED BY SENATOR ROMINE.

Pre-filed December 2, 2014, and ordered printed.

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ADRIANE D. CROUSE, Secretary.

## AN ACT

To amend chapter 163, RSMo, by adding thereto one new section relating to state funding for small school districts.

Be it enacted by the General Assembly of the State of Missouri, as follows:

Section A. Chapter 163, RSMo, is amended by adding thereto one new 2 section, to be known as section 163.045, to read as follows:

163.045. 1. There is hereby established in the state treasury the

2 "School District Contingency Fund", which shall consist of money

3 collected under this section. The state treasurer shall be custodian of

4 the fund. The department of elementary and secondary education shall

5 administer the fund. In accordance with sections 30.170 and 30.180, the

6 state treasurer may approve disbursements. The fund shall be a

7 dedicated fund and, upon appropriation, money in the fund shall be

8 used solely for the administration of this section. Notwithstanding the

9 provisions of section 33.080, to the contrary, any moneys remaining in

10 the fund at the end of the biennium shall not revert to the credit of the

- general revenue fund. The state treasurer shall invest moneys in the fund in the same manner as other funds are invested. Any interest and
  - moneys earned on such investments shall be credited to the fund.
- 2. The department of elementary and secondary education shall annually identify any district that in the previous school year received state aid under subdivision (2) of subsection 2 of section 163.031 whose average daily attendance has increased from three hundred fifty or less to more than three hundred fifty.
- 3. When a district that meets the criteria of subsection 2 of this section receives state aid under subdivision (1) of subsection 2 of section 163.031, the department of elementary and secondary education

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22 shall calculate the difference of:

- (1) The amount of state aid due to the district from the most recent school year when the district's state aid was calculated under subdivision (2) of subsection 2 of section 163.031; and
- 26 (2) The amount of state aid due to the district under subdivision 27 (1) of subsection 2 of section 163.031.
  - 4. When a district that meets the criteria of subsection 2 of this section receives state aid under subdivision (1) of subsection 2 of section 163.031, the department of elementary and secondary education shall identify the amount of funds the district received from the annual appropriation made pursuant to section 163.044 in the most recent school year the district was eligible to receive funds from the annual appropriation made under section 163.044.
  - 5. For any district that meets the criteria of subsection 2 of this section, the department of elementary and secondary education shall annually report the funding amounts calculated under subsections 3 and 4 of this section to the chair of the senate appropriations committee, chair of the budget committee of the house of representatives, and the chair of the joint committee on education.
  - 6. For any district that meets the criteria of subsection 2 of this section, the district shall receive, in addition to state aid due to the district under subdivision (1) of subsection 2 of section 163.031, moneys from the school district contingency fund in the following amounts:
- 45 (1) The amount of state aid calculated under subsection 3 of this 46 section; and
  - (2) The amount of funds the district received from the annual appropriation made pursuant to section 163.044 in the most recent school year the district was eligible to receive such funds.

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