FIRST REGULAR SESSION

HOUSE JOINT RESOLUTION NO. 26

98TH GENERAL ASSEMBLY

INTRODUCED BY REPRESENTATIVE SPENCER.

D. ADAM CRUMBLISS, Chief Clerk

JOINT RESOLUTION

Submitting to the qualified voters of Missouri an amendment repealing section 26(b) of article VI of the Constitution of Missouri, and adopting one new section in lieu thereof relating to debt limitations for school districts.

Be it resolved by the House of Representatives, the Senate concurring therein:

That at the next general election to be held in the state of Missouri, on Tuesday next following the first Monday in November, 2016, or at a special election to be called by the governor for that purpose, there is hereby submitted to the qualified voters of this state, for adoption or rejection, the following amendment to article VI of the Constitution of the state of Missouri:

Section A. Section 26(b), article VI, Constitution of Missouri, is repealed and one new 2 section adopted in lieu thereof, to be known as section 26(b), to read as follows:

Section 26(b). Any county, city, incorporated town or village or other political corporation or subdivision of the state, by vote of the qualified electors thereof voting thereon, 2 may become indebted in an amount not to exceed five percent of the value of taxable tangible 3 property therein as shown by the last completed assessment for state or county purposes, except 4 5 that a school district by a vote of the qualified electors voting thereon may become indebted in an amount not to exceed fifteen percent of the value of such taxable tangible property. For 6 elections referred to in this section the vote required shall be four-sevenths at the general 7 municipal election day, primary or general elections and two-thirds at all other elections. 8 Notwithstanding the foregoing, a school district may become indebted in an amount 9 10 exceeding fifteen percent but not more than twenty-five percent of value of such taxable tangible property if approved by a majority of the qualified electors of the school district 11

EXPLANATION — Matter enclosed in bold-faced brackets [thus] in the above bill is not enacted and is intended to be omitted from the law. Matter in **bold-face** type in the above bill is proposed language.

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- 12 voting thereon and if such qualified electors also approve at the same election by the four-
- 13 sevenths or two-thirds majority required by this section a separate question authorizing
- 14 the school district to become indebted in an amount specified in such separate question.