

FIRST REGULAR SESSION

HOUSE BILL NO. 870

99TH GENERAL ASSEMBLY

INTRODUCED BY REPRESENTATIVE KORMAN.

0260H.011

D. ADAM CRUMBLISS, Chief Clerk

AN ACT

To amend chapter 144, RSMo, by adding thereto one new section relating to the dedication of sales tax revenue.

Be it enacted by the General Assembly of the state of Missouri, as follows:

Section A. Chapter 144, RSMo, is amended by adding thereto one new section, to be
2 known as section 144.702, to read as follows:

3 **144.702. The revenue derived from the rate of one cent on the dollar of the tax**
4 **imposed by sections 144.010 to 144.430 and sections 144.600 to 144.745 shall be deposited**
5 **in the state road fund created under section 226.220. The moneys deposited in the fund as**
6 **a result of this section shall be appropriated and used for no other purpose other than the**
7 **purposes stated under subsection 2 of section 226.220 except that, of all refunds made of**
8 **taxes collected under the provisions of sections 144.010 to 144.430 and sections 144.600 to**
9 **144.745, the appropriate percentage of any refund shall be paid from the state road fund**
10 **and except that the state may retain a fee as a charge for collecting and disbursing moneys**
11 **so deposited. The state collection fee shall not exceed two and one-half million dollars or**
one percent of the amount deposited in the fund under this section, whichever is less. The
fee shall be negotiated annually through the appropriation process.

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EXPLANATION — Matter enclosed in bold-faced brackets [thus] in the above bill is not enacted and is intended to be omitted from the law. Matter in **bold-face** type in the above bill is proposed language.