

FIRST REGULAR SESSION

# HOUSE BILL NO. 543

99TH GENERAL ASSEMBLY

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INTRODUCED BY REPRESENTATIVE BARNES (60).

1119H.011

D. ADAM CRUMBLISS, Chief Clerk

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## AN ACT

To repeal section 67.650, RSMo, and to enact in lieu thereof two new sections relating to the regional convention and sports complex authority.

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*Be it enacted by the General Assembly of the state of Missouri, as follows:*

Section A. Section 67.650, RSMo, is repealed and two new sections enacted in lieu thereof, to be known as sections 67.647 and 67.650, to read as follows:

2           **67.647. 1. Notwithstanding any provision to the contrary, the regional convention**  
3 **and sports complex authority created under section 67.650 shall not make any new**  
4 **expenditures for the purpose of improving or expanding any facilities held by the authority**  
5 **and shall not build or acquire new facilities.**

6           **2. Notwithstanding section 67.657 to the contrary, the regional convention and**  
7 **sports complex authority shall not enter into a new contract, agreement, lease, or sublease**  
8 **with the state of Missouri or any agency, department, or instrumentality thereof or with**  
9 **any county, city, political subdivision, public agency, public body, or any combination**  
10 **thereof, and no such entity shall enter into any such agreement with the authority. This**  
11 **subsection shall not apply to any transaction that liquidates the authority's assets.**

12           **3. On or before December 1, 2018, the regional convention and sports complex**  
13 **authority shall repay any and all of its debts. On or before December 1, 2018, the authority**  
14 **shall liquidate all of its assets. All proceeds from such liquidation shall be used to pay any**  
15 **and all debts and then distributed on a pro rata basis to any government entities that held**  
16 **a property right in the authority's assets.**

EXPLANATION — Matter enclosed in bold-faced brackets [thus] in the above bill is not enacted and is intended to be omitted from the law. Matter in **bold-face** type in the above bill is proposed language.

16           **4. On or before December 1, 2018, any government entity that holds a property**  
17 **right in any asset or property of the regional convention and sports complex authority shall**  
18 **liquidate such property right.**

          67.650. **1.** In each city not within a county and in each first class county with a charter  
2 form of government which adjoins such city not within a county there is hereby established a  
3 joint "Regional Convention and Sports Complex Authority".

4           **2. The regional convention and sports complex authority shall dissolve on January**  
5 **1, 2019. Any assets held by the authority at the time of its dissolution shall be distributed**  
6 **on a pro rata basis to any government entities that held a property right in the authority's**  
7 **assets.**

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