

FIRST REGULAR SESSION

HOUSE BILL NO. 491

102ND GENERAL ASSEMBLY

INTRODUCED BY REPRESENTATIVE SHARPE (4).

1481H.011

DANA RADEMAN MILLER, Chief Clerk

AN ACT

To amend chapter 68, RSMo, by adding thereto one new section relating to a waterways and ports trust fund.

Be it enacted by the General Assembly of the state of Missouri, as follows:

Section A. Chapter 68, RSMo, is amended by adding thereto one new section, to be known as section 68.080, to read as follows:

68.080. 1. There is hereby established in the state treasury the "Waterways and Ports Trust Fund". The fund shall consist of revenues appropriated to it by the general assembly.

2. The fund may also receive any gifts, contributions, grants, or bequests received from federal, private, or other sources.

3. The fund shall be a revolving trust fund exempt from the provisions of section 33.080 relating to the transfer of unexpended balances by the state treasurer to the general revenue fund of the state. All interest earned upon the balance in the fund shall be deposited to the credit of the fund.

4. Moneys in the fund shall be withdrawn only upon appropriation by the general assembly, to be administered by the state highways and transportation commission and the department of transportation, for the purposes in subsection 2 of section 68.035 and for no other purpose. To be eligible to receive an appropriation from the fund, a project shall be:

(1) A capital improvement project implementing physical improvements designed to improve commerce or terminal and transportation facilities on or adjacent to the navigable rivers of this state;

EXPLANATION — Matter enclosed in bold-faced brackets [thus] in the above bill is not enacted and is intended to be omitted from the law. Matter in bold-face type in the above bill is proposed language.

18 **(2) Located on land owned by a Missouri port authority, or within a navigable**
19 **river adjacent to such land, and within the boundaries of a port authority;**

20 **(3) Funded by alternate sources so that moneys from the fund comprise no more**
21 **than eighty percent of the cost of the project;**

22 **(4) Selected and approved by the highways and transportation commission, with**
23 **input from stakeholders, to support a statewide plan for waterborne commerce, in**
24 **accordance with subdivision (1) of section 68.065; and**

25 **(5) Capable of completion within two years of approval by the highways and**
26 **transportation commission.**

27 **5. The provisions of this section shall terminate on August 28, 2033, pending the**
28 **discharge of all warrants. On December 31, 2033, the fund shall be dissolved and the**
29 **unencumbered balance shall be transferred to the general revenue fund.**

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